UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

GEOFFREY VARGA and WILLIAM CLEGHORN, as Joint Voluntary Liquidators of Bear Stearns High-Grade Structured Credit Strategies (Overseas) Ltd. and Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd., and as assignees of shares in Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd.; and STILLWATER CAPITAL PARTNERS L.P. and ESSEX FUND LIMITED, individually and derivatively on behalf of Bear Stearns High-Grade Structured Credit Strategies Fund, L.P., and Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage Fund, L.P.,

Plaintiffs,

-against-

THE BEAR STEARNS COMPANIES, INC., BEAR STEARNS ASSET MANAGEMENT INC., BEAR STEARNS & CO. INC., RALPH CIOFFI, MATTHEW TANNIN, RAYMOND MCGARRIGAL, GEORGE BUXTON, BARRY JOSEPH COHEN, GERALD R. CUMMINS, DAVID SANDELOVSKY, GREG QUENTAL, MICHAEL ERNEST GUARASCI, DELOITTE & TOUCHE LLP, DELOITTE & TOUCHE (CAYMAN), WALKERS FUND SERVICES LIMITED, SCOTT LENNON AND MICHELE WILSON-CLARKE; and BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES FUND, L.P., AND BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES ENHANCED LEVERAGE FUND, L.P., nominal defendants,

Defendants.

Case No. 08-CV-03397(BSJ)(HBP)

AFFIDAVIT OF SERVICE

I, JONATHAN TARBOTON, of 75 Fort Street, PO Box 190, Grand Cayman, KY1-1104, Cayman Islands, make oath and say as follows:

- 1. I am an Attorney with the law firm, Appleby, Grand Cayman, Cayman Islands and the facts I depose to are within my knowledge and are true, or where not within my knowledge, are true to the best of my information and belief.
- 2. On Wednesday, 13 August 2008 at 4.06pm, I attended the Offices of Walkers Fund Services Limited at Walkers House 87 Mary Street, George Town, Grand Cayman, Cayman Islands and duly served the following documents (the "Documents") on Scott Lennon who is known to me:
 - Summons Case No 08-CV-03397(BSJ)(HBP) dated 30 June 2008;
 - Individual Practices of Magistrate Judge Henry Pitman dated 15 July 1998;
 - Individual Rules of the Honourable Alvin K Hellersten Southern District of New York dated 4 October 2007;
 - Rule 7.1 Statement Case No 08-CV-03397(BSJ)(HBP) re Joint Voluntary Liquidators dated 4 April 2008;
 - Rule 7.1 Statement Case No 08-CV-03397(BSJ)(HBP) re Stillwater Capital Partners L.P. dated 3 July 2008; and
 - Rule 7.1 Statement Case No 08-CV-03397(BSJ)(HBP) re Essex Fund Limited dated 3 July 2008.

Sworn before me at George Town, Grand Cayman this day of August, 2008:

JONATHAN TARBOTON

ricia M. Priestlev